



Experience
the Power of
Collaborative
Thinking

F&G Power Accumulator™ Series

Index Crediting Option Overview

Built in partnership with:

iShares®
by BlackRock

F&G Power Accumulator

is a fixed indexed annuity that offers you indexed crediting options benchmarked to changes in the values of several iShares Exchange traded funds (ETFs), brought to you by BlackRock.

It helps you:

- Link the growth potential of your savings to iShares ETFs or an index without actually investing in them, so you have protection from downside market risk
- Meet expenses with access for qualifying health conditions and limited partial withdrawals
- Leave a financial legacy with a death benefit for peace of mind

You are not investing directly in the ETF or index. However, these ETFs and index serve as the benchmark for calculating and crediting any interest.

You may choose any combination of these potential interest earning options:

- A fixed interest option (F&G sets the rate annually; it's guaranteed not to be below 1%)
- Several options benchmarked to ETFs:
 - iShares Core S&P 500 ETF
 - iShares MSCI EAFE
 - iShares U.S. Real Estate
 - iShares Gold Trust
- An option benchmarked to an index:
 - Balanced Asset 10 Index™

iShares Core S&P 500 ETF (IVV)

The iShares Core S&P 500 tracks the returns of the S&P 500® Index, comprised of the stocks of large U.S. companies with high numbers of outstanding shares and/or a high price-per-share.

This ETF is designed to:

- Earn interest based partly on the growth of major, market-leading U.S. companies
- Provide low-cost, tax-efficient access to 500 of the largest cap U.S. stocks
- Diversify a portfolio for continued growth

Composition

This ETF provides exposure to 500 large, established U.S. companies like Microsoft, Apple, Amazon, Johnson & Johnson, JPMorgan Chase, and Exxon.

To learn more:

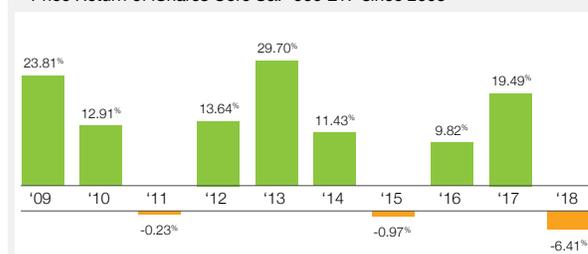
ishares.com

Ticker Symbol: IVV

Performance History

10 Yr. Avg. Return: 11.32%

Price Return of iShares Core S&P 500 ETF since 2008



The table above shows historical performance of iShares S&P500 ETF over the past 10 years. The iShares S&P500 ETF was established on May 15, 2000. A notional financing cost is deducted from each Index component and a management fee of 0.04% per annum is deducted from the iShares S&P500 ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on the last business day of each calendar year using the closing price of the iShares Core S&P 500 ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares MSCI EAFE ETF (EFA)

The iShares MSCI EAFE is a foreign large blend ETF. EAFE stands for Europe, Australasia, and Far East. Its goal is to track the returns of a variety of large- and mid-cap international companies (outside the U.S. and Canada).

This ETF is designed to:

- Earn interest based partly on the growth of major, market-leading stocks in Europe, Australia, Asia, and the Far East
- Provide convenient access to 900+ international
- Diversify a portfolio internationally for continued growth

Composition

This ETF provides exposure to over 900 large and mid-sized global companies like Nestle, Novartis, HSBC, BP, Toyota, and SAP from countries including Switzerland, the United Kingdom, Japan, France, Germany, and Hong Kong.

To learn more:

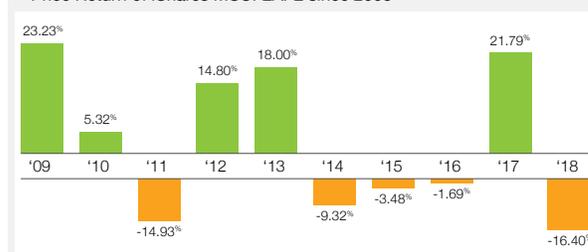
ishares.com

Ticker Symbol: EFA

Performance History

10 Yr. Avg. Return: 3.73%

Price Return of iShares MSCI EAFE since 2008



The table above shows historical performance of iShares MSCI EAFE ETF over the past 10 years. The iShares MSCI EAFE ETF was established on August 14, 2001. A notional financing cost is deducted from each Index component and a management fee of 0.32% per annum is deducted from the iShares MSCI EAFE ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on the last business day of each calendar year using the closing price of the iShares MSCI EAFE ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares U.S. Real Estate ETF (IYR)

The iShares U.S. Real Estate is a top passively managed fund for long-term investors. It tracks the returns of an index comprised of U.S. equities in the real estate sector.

This ETF is designed to:

- Earn interest based partly on the growth of U.S. real estate companies and REITs, which invest directly in real estate and trade like stocks
- Provide targeted access to domestic real estate stocks and investments
- Diversify your portfolio or generate income

Composition

This ETF provides exposure to a targeted, specific segment of the U.S. real estate and REIT (real estate investment trust) market.

A REIT is company that owns and often operates income-producing real estate in the form of a commercial portfolio of properties. It allows individuals to invest in diversified large-scale real estate.

Top holdings include the American Tower REIT, Simon Property Group REIT, Public Storage REIT, Welltower, and Vornado Realty Trust REIT.

To learn more:

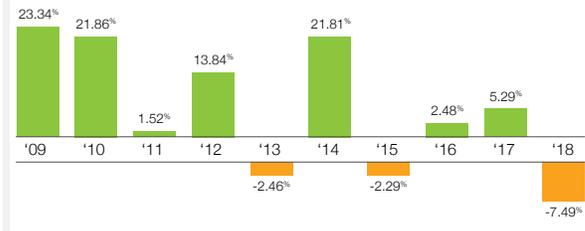
ishares.com

Ticker Symbol: IYR

Performance History

10 Yr. Avg. Return: 7.79%

Price Return of iShares U.S. Real Estate since 2008



The table above shows historical performance of iShares U.S. Real Estate ETF over the past 10 years. The iShares U.S. Real Estate ETF was established on June 12, 2000. A notional financing cost is deducted from each Index component and a management fee of 0.42% per annum is deducted from the iShares U.S. Real Estate ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on the last business day of each calendar year using the closing price of the iShares U.S. Real Estate ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares Gold Trust (IAU)

The iShares Gold Trust is an ETF that tracks the general performance of the price of gold.

This ETF is designed to:

- Earn interest based partly on the daily movement of the price of gold
- Provide a convenient, cost-effective alternative that allows a level of participation in the gold market without investing in physical gold
- Diversify a portfolio and protect against inflation

Composition

iShares Gold Trust is not a standard ETF. Shares of The Trust are not subject to the same regulatory requirements as mutual funds, and it is not actively managed. This option represents a simple, cost-effective way to make an investment similar to an investment in gold. It is an alternative to the costly, sometimes complex arrangements (such as transportation, warehousing, and insurance of the metal) involved in an investment in physical gold.

To learn more:

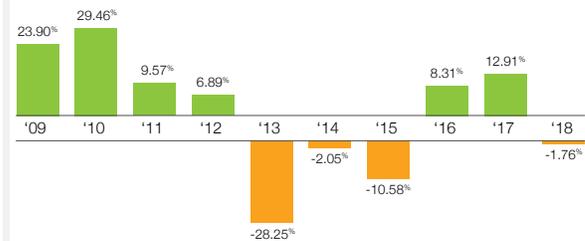
ishares.com

Ticker Symbol: IAU

Performance History

10 Yr. Avg. Return: 4.84%

Price Return of iShares Gold Trust since 2008



The table above shows historical performance of iShares Gold Trust over the past 10 years. The iShares Gold Trust was established on January 21, 2005. A notional financing cost is deducted from each Index component and a management fee of 0.25% per annum is deducted from the iShares Gold Trust. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on the last business day of each calendar year using the closing price of the iShares Gold Trust. The closing price does not include the receipt and reinvestment of dividends and distributions.

Balanced Asset 10 Index (CIBQB10E)

The Balanced Asset 10 Index (1-year Par) systematically leverages a portfolio constructed with a 60/40 strategy using a selection of BlackRock ETFs. With 60% in equities, this portfolio construction uses a selection of exchange-traded funds (ETFs) developed by Blackrock to target a consistent rate of return over time while aiming to manage risk. The 40% fixed-income ETF allocation is meant to moderate overall risk of the portfolio while targeting consistent returns over time and varied market conditions.

This index is designed to:

- Earn interest based partly on the growth of a strategic mix of equity and fixed-income assets to reach both short- and long-term investment goals
- Provide transparent, low-cost diversified exposure
- Offer a flexible portfolio that can take advantage of market movements and daily liquidity

Composition

This index is comprised of specific BlackRock ETFs:

- Blackrock iShares Core S&P 500 ETF (IVV)
- Blackrock iShares 20+ Year Treasury Bond ETF (TLT)

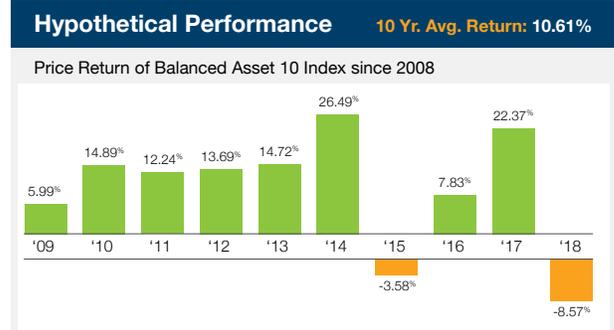
The Index portfolio is constructed using the 60/40 allocation to IVV and TLT respectively.

The 60/40 portfolio helps to provide balance in markets high or low, using 60% allocation to equities, 40% allocation to fixed income, and a regular systematic rebalancing of investments.

The Index is rebalanced monthly back to 60/40 weights.

To learn more:

indices.cibccm.com/CIBQB10E



The Balanced Asset 10 Index was established on August 1, 2019. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. With respect to the Balanced Asset 10 Index, a notional financing cost is deducted from each Index component and an Index fee of 0.85% per annum is deducted from the Balanced Asset 10 Index. Indexed annuities do not directly participate in any stock or equity investments.

With respect to the Balanced Asset 10 Index, any data prior to the live date of the Index is purely hypothetical. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on the last business day of each calendar year.

Who is F&G?

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans.

Today, we provide annuities and life insurance for over 700,000 people across the United States.

The people who hold our policies were introduced to us by someone they know - their financial or insurance professional. We collaborate with them to be partners in prosperity with you and the people you care about most.

Working together we become something greater; we become agents of possibility, agents of empowerment, agents of stability and security in a volatile world.

We work together, think together, succeed together.
We collaborate to help you prosper.

This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and fixed indexed deferred annuities, immediate annuities and optional additional features. Annuities are long-term vehicles to help with retirement income needs. Before purchasing, consider your financial situation and alternatives available to you. Visit us at fglife.com for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Form Numbers: API-1018 (06-11), ACI-1018 (06-11), et al.

This product is a deferred, fixed indexed annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract.

Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed interest rates are subject to caps, participation rates and/or spreads, which may change at the discretion of F&G.

Interest rates are subject to change.

Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Contracts are subject to state availability, and certain restrictions may apply.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations. If this happens, we'll tell you in writing about the changes.

This product is offered on a group or individual basis, subject to state approval. For group contracts, the group certificate and master contract provide the terms and conditions, which are subject to the laws of the state where issued.

Surrender charges and an MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. Please see the Statement of Understanding for a detailed explanation.

Disclosure for ETFs:

iShares® and BlackRock® are registered trademarks of BlackRock, Inc. and its affiliates ("BlackRock") and are used under license. BlackRock has licensed certain trademarks and trade names of BlackRock to Fidelity and Guaranty Life Insurance Company ("F&G"). F&G's products and services are not sponsored, endorsed, sold, or promoted by BlackRock, and BlackRock makes no representations or warranties related to such products or services either to F&G or any other person or entity, including but not limited to the advisability of investing in the products of F&G. BlackRock has no obligation or liability in connection with the operation, marketing, trading or sale of the products or services from F&G.

For more information on iShares, see ishares.com.

Disclosure for Balanced Asset 10 Index™:

The Balanced Asset 10 Index™ (the "Index") is the exclusive property of Canadian Imperial Bank of Commerce (Canadian Imperial Bank of Commerce, together with its affiliates, "CIBC"). CIBC has engaged Bloomberg Index Services Limited ("BISL") to maintain and to make certain calculations related to the Index. "Canadian Imperial Bank of Commerce", "CIBC" and "Index" (collectively, the "CIBC Marks") are trademarks or service marks of CIBC. CIBC has licensed use of the Index and the CIBC Marks to Fidelity and Guaranty Life Insurance Company ("F&G") for use in one or more fixed indexed annuities offered by F&G (the "Product(s)"). CIBC is not the issuer of the Products and its sole contractual relationship with F&G is to license the Index and the CIBC Marks to F&G. CIBC developed the Index without considering the needs of F&G or any annuitant. CIBC makes no representation or warranty, express or implied, regarding the Index or its development and has no responsibilities, obligations or liabilities with respect to the inception, adjustment, maintenance, operation or calculation of the Index.

For more information on the Balanced Asset 10 index, see indices. cibc.com.

None of CIBC, BISL or any other third-party licensor (collectively, the "Index Parties") to CIBC is acting, or has been authorized to act, as an agent of F&G or has in any way sponsored, promoted, solicited, negotiated, endorsed, offered, sold, issued, supported, structured or priced any Products or provided investment advice to F&G. No Index Party is a fiduciary or agent of any purchaser, seller or holder of any Product, or has made any representation or warranty, express or implied, regarding the advisability of purchasing, selling or holding any Product or the ability of the Index to track corresponding or relative market performance. Purchasers of any Product neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with any of the Index Parties. No Index Party guarantees the timeliness, accurateness, or completeness of the Index or any data or information relating thereto and shall have no liability in connection with the Index or any data or information relating thereto. No Index Party shall have any liability with respect to any Product, nor any liability for any loss relating to any Product, whether arising directly or indirectly from the use of the Index, its methodology, or otherwise. The selection of the Index as a crediting option under any Product does not obligate F&G to invest annuity premiums in the components of the Index. Any obligation to invest annuity premiums received under the Products are determined solely by F&G.

BLOOMBERG is a trademark and service mark of Bloomberg Finance L.P. (collectively with BISL and their other affiliates, "Bloomberg"). Bloomberg is not affiliated with F&G or CIBC. Bloomberg's association with CIBC is limited to BISL's role to act as the administrator and calculation agent of the Index, which is the property of CIBC. Bloomberg does not guarantee the timeliness, accurateness, or completeness of the Index or any data or information relating thereto and shall have no liability in connection with the Index or any data or information relating thereto.

In calculating the level of the Index, the index methodology deducts a maintenance fee of 0.85% per year, calculated daily. This fee will reduce the level of the Index and thus the amount of interest, if any, that will be credited to any Product. Furthermore, while the volatility control applied by CIBC as part of the index methodology may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return for products referencing the Index as compared to other indices not subject to volatility controls.

Please contact us at 888.513.8797 or visit us at fglife.com for more information.

No bank guarantee.

Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.

Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York,

products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.



**Experience
the Power of
Collaborative
Thinking**