


FGL Updates Replacement Form Requirement - Missouri & Puerto Rico



NEW BUSINESS

Due to legislative changes regarding replacements, life insurance and annuity producers in Missouri and Puerto Rico must provide the policy or contract owner with a replacement notice form. The state of Missouri has adopted the NAIC model regulation for replacements, [ADMIN 5257](#).

The jurisdiction of Puerto Rico requires a state specific replacement form, [ADMIN 5689](#).

When is the Replacement Form Required to be Submitted?

- When a Fidelity & Guaranty Life annuity or life application is being taken in Missouri or Puerto Rico and will replace the owner's existing coverage.
- When a Fidelity & Guaranty Life annuity or life application is being taken in Missouri and the owner has existing coverage, but that coverage is not being replaced.

Producer Responsibilities

- Producers must review the notice with proposed owners and complete all questions asked.
- The owner and producer must sign and date the form and a copy must be left with the owner.
- A completed and signed replacement form must accompany the life or annuity application (incomplete replacement forms or forms submitted that are missing pages will not be accepted).

New Business Transition Rules

Effective August 1, 2017, the new forms will become mandatory and must be received before the policy can be issued.

These forms are also now available on our agent portal, SalesLink. Please note that all pages of the replacement notice must accompany the application.

More Information

Please contact us directly at salesdesk@fglife.com with any additional questions.

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"FGL" when used herein refers to Fidelity & Guaranty Life, the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.